With change in value indicators for a start-up from last year, a similar change is what we have brought in our second edition of 100 brilliant start-up incubators’ ranking this year, which reflects in our ranking methodology. That’s why this year, it is a complete overhaul in the ranking with four out of top five spots being sealed by incubators at India’s premier public institutes of higher education even as new ones like ISEED by Institute of Rural Management in Gujarat and Plugin by Department of Science & Technology, SINE and Intel joined the league.

**Gaining Depth**

While the start-ups and investments went through restructuring, the mentorship and support ecosystem has only gone from strength to strength. From the last year’s list, when we unearthed around 120 incubators, the number has scaled to more than 190 including technology business incubators housed at various government universities and technical institutes, entrepreneur-led private incubators, incubators based in private universities, corporate incubators, and incubators that are part of knowledge parks.

**Word of Caution**

As you flip this page to pick which incubator suits you the best as an entrepreneur, we wanted to emphasize that accelerators are not a part of the ranking as confused by one of our readers last year when names like Microsoft and Google weren’t visible. Nonetheless for this year’s ranking, we have cherry picked each one of the 100 incubators to take you one step closer in exploring the true potential of your billion dollar idea. Happy Incubation!

By Sandeep Soni
<table>
<thead>
<tr>
<th>Name</th>
<th>Number of mentors and support areas for mentorship</th>
<th>Approx. no. of monthly mentoring sessions/workshops</th>
<th>Hardware/software infrastructure available</th>
<th>Start-ups/ micro enterprises (ME) graduated (overall and since last July 2016)</th>
<th>Start-ups/MEs that raised funding exceeding incubation grant (overall and since July 2016)</th>
<th>Funding/grant offered (min-max.) and equity stake taken</th>
<th>Start-ups/MEs active post incubation</th>
<th>Approx. valuation of graduated start-ups/MEs</th>
<th>Employment generated by graduated start-ups/MEs in no. (overall and since July 2016)</th>
<th>IPs generated (fled &amp; accepted) by graduated and current incubates</th>
<th>Incubator USP</th>
<th>Other development/growth initiative undertaken</th>
</tr>
</thead>
<tbody>
<tr>
<td>01</td>
<td>119; technology development, business plan/strategy, team building, product validation, branding, marketing/PR, investment readiness, evaluation, due diligence, legal etc.</td>
<td>8</td>
<td>Secretarial services, mechanical and electrical workshops, labs, manufacturing research centre, cloud services, wet labs, eco friendly HVAC systems and electrical systems etc.</td>
<td>44:13</td>
<td>30:11</td>
<td>Rs 5 lac - 35 lac, max 8.5% equity taken on case-by-case basis</td>
<td>42</td>
<td>Rs 2087 crore (total valuation)</td>
<td>2500:325</td>
<td>65+</td>
<td>Recognized by DST as the 'Best emerging technology Business Incubator’ in May 2017. It provides concept to scale-up support to start-ups and is home to 177 tech start-ups.</td>
<td>Contributed in drafting of Startup India Action Plan &amp; Niti Aayog's guidelines for supporting incubators (2015-16). Also contributed in evaluation of start-ups in 2016 in hi-tech manufacturing under TIFAC and TDB discussions/guidelines for funding tech ventures.</td>
</tr>
<tr>
<td>02</td>
<td>360; company incorporation, business plan, marketing/PR, team building, product validation, branding, legal, fundraising.</td>
<td>80+</td>
<td>Software includes AWS, EAPPS for hosting, Slack, Pipe-Drive, CB Insights, NiteBell, Microsoft Office. Hardware include printers, audio conferencing equipment, projectors, recording camera. Others include, 22 incubatee rooms, conference hall, exhibition area etc.</td>
<td>59:5</td>
<td>53:7</td>
<td>Equity grant Rs 1 lac - 80 lac with average amount of Rs 16 Lacs, 5-40% equity on case by case basis</td>
<td>82%</td>
<td>Rs 56 crore</td>
<td>3000:100</td>
<td>25</td>
<td>Deep expertise to nurture ideas in agriculture, healthcare, energy and digital technologies. Runs several sector-specific accelerators in areas like ICT, energy, healthcare, water and food &amp; agriculture.</td>
<td>Set up of a $150 million fund in India Innovation Fund launched in 2017 - an on-demand DIY incubation platform, conducted and published research case studies, new entrepreneurship related courses for the IIM-A students.</td>
</tr>
<tr>
<td>03</td>
<td>39 mentors; 35 areas</td>
<td>130</td>
<td>AWS benefits including $2000 in AWS credits valid for 2 years, $5000 worth of AWS Business Support for 1 year, free access to 1.3 virtual office hours with AWS solutions architects.</td>
<td>62:5</td>
<td>2</td>
<td>Rs 10 lac - 25 lac; 3% equity</td>
<td>55</td>
<td>$1 billion</td>
<td>4500:50</td>
<td>8</td>
<td>Blended entrepreneurship model that includes - MOOCS (Online Courses), workshops, go-to-market orientation and seed capital.</td>
<td>Conducted India Innovation Challenge in association with Texas Instruments and DST, Launched the Women’s Startup Program, Launched NSICEL, Social - not for Profit Incubator supported by the Michael and Susan Dell Foundation.</td>
</tr>
<tr>
<td>04</td>
<td>300+; inhouse, technical, formal and informal mentoring across areas like JP, legal, finance.</td>
<td>4+6</td>
<td>Shared facilities like photocopier, shredder, conference room equipment, meeting rooms, CCTV security, firewall. IT related services like free credit support for cloud, lab facilities like electronics, mechanical, bio, software related to prototyping. Other IIT-B resources available at subsidized rates as per an MoU with IIT-B.</td>
<td>63:8</td>
<td>~38:5</td>
<td>Rs 2.5 lac - 5 lac; additional seed funding from Rs 15 lac - Rs 35 lac, as a equity (equi/equity convertible/instrument conversion linked to next round of funding)</td>
<td>41</td>
<td>Rs 5 a 500+ a</td>
<td>2500- (Tracked during the incubation period)</td>
<td>1/3rd of incubates have protected IP</td>
<td>End-to-end support for product and IP based business ideas.</td>
<td>Collaborative Incubation Programs with Govt, Industry, PSU’s, academics. - Centre of Excellence under TIFAC and DST, Launched the Women’s Startup Program. Launched NSICEL, Social - not for Profit Incubator supported by the Michael and Susan Dell Foundation.</td>
</tr>
</tbody>
</table>

**The emerging 75 incubators across different sectors vying for the top spots**

**1. MASSCOMP STARTUP WAREHOUSE** - The incubator offers six months program across its 11 centres including the virtual incubator at Surat. So far around 300 start-ups have graduated from its incubators. It has Google, Microsoft, IBM, Facebook, Amazon, etc. among its industry partners to support start-ups.

**2. INDIAN ANGEL NETWORK INCUBATOR** - India’s largest angel network’s incubator is powered by The Indus Entrepreneur (TiE) Delhi NCR chapter and runs virtual program for 12 months that can be extended up to 18 months. Last year, it partnered with UK-based sustainable technologies company Johnson Matthey to offer incubation to ventures in cleantech space.

**3. SIDDHI INNOVATION AND INCUBATION CENTRE - HT KANPUR** - The incubator has launched an incubation fund called Event for start-ups in social sector with Rs 7.5 crore corpus. It aims to incubate 40 start-ups.

**4. MANIPAL UNIVERSITY TBI - MANIPAL INSTITUTE OF TECHNOLOGY** - The incubator focuses on technology and knowledge based businesses and encourages students of the Manipal Group and people in the Manipal region for entrepreneurship.

**5. INNOVATION CENTER - BT BANGALORE** - The incubator, which launched the 2-MOOCI Studio to support social innovation and entrepreneurship by conducting hackathons and competitions.

**6. STARTUP OASIS** - The incubator is supported by Rajasthan State Industrial Development and Investment Corporation and CITE, IIM-Ahmedabad. It has incubated 85 start-ups so far. The start-ups have raised Rs 5 crore so far. Jayaprakash.
50+ facilitators across 6 Amy incubation centres.

The institutional infrastructure with state-of-art laboratories/test- ing and fabrication facilities provides the incubator with a robust ecosystem.

An innovation and research park established in the campus for research, innovation and product development. It can accommodate nearly 130 start-ups.

Dedicated mentors, vast scale infrastructure of Amy by across the world, own funds deployed in start-ups.

Trained 50+ facilitators across 6 Amy locations in the last 12 months. We have consulted leading academic institutes both from India and abroad on setting up Incubator Developmental Frameworks for successful Incubation.

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<table>
<thead>
<tr>
<th>No.</th>
<th>Incubator Name</th>
<th>City/State</th>
<th>Industry Focus</th>
<th>Funding Range</th>
<th>Type of Incubation</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Viilgo Incubator</td>
<td>Chennai</td>
<td>Technology and E-commerce</td>
<td>Rs 5 cr - 40+ cr</td>
<td>4000</td>
</tr>
<tr>
<td>13</td>
<td>Sandeep Start-ups for Global Incubation</td>
<td>Hubli</td>
<td>Business and Technology</td>
<td>Rs 5 cr - 100 cr</td>
<td>600+</td>
</tr>
<tr>
<td>14</td>
<td>Inteq India Maker Lab - Bengaluru</td>
<td>Bengaluru</td>
<td>Technology and E-commerce</td>
<td>Rs 10 lac</td>
<td>14</td>
</tr>
<tr>
<td>15</td>
<td>Amrita Technology Business Incubator</td>
<td>Kollam, Kerala</td>
<td>Technology and E-commerce</td>
<td>Rs 100 crore</td>
<td>650; 50</td>
</tr>
<tr>
<td>16</td>
<td>T-Hub - Hyderabad</td>
<td>Hyderabad</td>
<td>Technology and E-commerce</td>
<td>Rs 500 crore</td>
<td>211 (projected 500)</td>
</tr>
<tr>
<td>17</td>
<td>EMPi Vittal Center</td>
<td>Dehradun</td>
<td>Technology and E-commerce</td>
<td>Rs 15 crore</td>
<td>4000</td>
</tr>
<tr>
<td>18</td>
<td>Non Resident Indian TBI - Infopark</td>
<td>Kochi</td>
<td>Technology and E-commerce</td>
<td>Rs 15 crore</td>
<td>4000</td>
</tr>
<tr>
<td>19</td>
<td>Shri Mata Vaishno Devi UTI - Technology Business Incubation Center Society by Shri Mata Vaishno Devi University</td>
<td>Jammu and Kashmir</td>
<td>Technology and E-commerce</td>
<td>Rs 500 crore</td>
<td>211 (projected 5000)</td>
</tr>
</tbody>
</table>

*Note: The information is based on the August 2017 issue of Entrepreneur magazine.*
19 Malaya Centre for Innovation, Incubation & Entrepreneurship - IIT BHU

20 Centre for Innovation and Entrepreneurship - IIT Hyderabad Foundation

21 DM Calcutta Innovation Park

22 SSTID - Bengaluru

23 Science and Technology Entrepreneurs’ Park TBI - IIT Kharagpur

24 Incubate - Ahmedabad

25每周 Profession- al Univer- sity Incubation Centre - Phag- wara, Punjab

26 AADhaar Bridge, an Aadhar integration API into tech start-ups products and services.

27 INCUBATION CENTRE BY MT GHAZIABAD - The incubator is an emerging one in Delhi NCR and its flagship event Start up Fair offers networking platform for its start-ups and students to pitch to investors.

Social/Renewable/ Cleantech

28 ULNTO INDIA - It has supported over 132 ventures that created around four lac jobs. It partnered with JP Morgan and Michael and Susan Dell Foundation for seed funding and mentoring to early stage social enterprises. Mumbai.

29 OCRA - Among the most successful social incubators that provided capacity support to over 800 social businesses and mobilised Rs 400 crore into the social sector through collaborative funding and funded 313 businesses. Mumbai.

30 MARCO INNOVATION FOUNDATION - The incubator wants to set up national network of business mentorship in sectors like agriculture, healthcare, solar education etc. so far it has helped over 25 businesses. Mumbai.

31 KhOSLA LABS - Launched by Silicon Valley Ballard partner Vinod Khosla, Khosla Labs invests Rs 5-50 lakh up to three years of incubation. Its incubates include Nexopay - a mobile payment platform for Kirana stores and customers, and Audhcart Bridge, an Audhcart integration API into businesses’ existing applications. Bengaluru.

32 COLLEGE OF ENGINEERING, TRIVANDRUM - TBI - The incubator brings with itself around 75 years of expertise to translate into scalable businesses in the field of renewable energy, energy efficiency, waste management, water management in energy production etc.

33 UPAY SOCIAL VENTURES - The seed fund incubator focus on businesses working for bottom of the pyramid population. It has tie-ups with J P Morgan, Bill and Melinda Gates Foundation, Clinton Global Initiative, Aspen Network of Development Entrepreneurs etc. Bengaluru.

34 START UP - The angel investor cum incubator for mid-stage start-ups has incubated 18 ventures so far and trained over 175 social entrepreneurs. Delhi.

35 ACTION FOR INDIA - Supported by the famous telecom expert Sam Pitroda, the incubator wants to set up national network of 30 hubs of social innovation, by 2020. Bengaluru.
The Making of Top 100

Data gathered through interactions with incubators.

Rankings largely influenced by data on mentorship, employment generation, intellectual property creation and survival rate followed by parallel analysis of hardware/software support offered, graduated start-ups, external funding, validation, U/S and others irrespective of the incubators total years of operation.

Each incubator was scored on the scale of one to five on every metric, where five was the highest score and was ranked based on the cumulative score across metrics.

Information for the rest 75 incubators sourced solely from public sources including websites and online reports.

Six months to three years extension offered by each incubator on case-by-case basis. Most of the operators offer virtual incubation.

Pre-incubation of 3-3 months and acceleration of 3-6 months with Rs 40 lac funding. Also it has a ‘Do It Yourself’ marketplace for technology entrepreneurs. Total four courses are under pre-incubation and five under incubation.

The incubator is in its third year and has so far hosted 22 companies.

The incubator is promoted by Skymon Valley entrepreneurs Raj Mudholkar and Anisha Manne to encourage ideas in affordable healthcare. Recently a device to monitor health of newborn babies - NeoCare, developed by its first startup was unveiled.

The incubator is primary promoting nanoscience and nanotechnology and giving scientific research and techno-economic studies.

The incubator is nestled in the heart of Blue Sky Angels - the largest MSME incubator in India focusing on strategic marketing and communication sector. Ahmedabad.

The incubator focuses on design- based problem solving among new businesses. Ahmedabad, Gurugram and Bengaluru.

The incubator has set up a full-fledged e-waste and plastic waste treatment training centre and bio-waste analytical laboratory and is supported by National Science and Technology Entrepreneurship Development Board (NSTEDB).

The incubator in the Northeast region.

The incubator recently tied up with ISD India - exploration and production company for crude oil and natural gas to boost entrepreneurship in oil and gas in Northeast region.

The incubator this year invited applications for fifth batch of six month weekend training program in association with start-up accelerator - Entrepreneur Zone. The focus is to teach students on starting and running enterprise. The incubator also focuses on businesses in the renewable energy area.

The incubator has set up a virtual incubator to support 50 start-ups this year. The incubator has tie-ups with foreign universities like Wharton, MIT, and Kellogg to enable entrepreneur exchange programs.

The incubator invites ideas on biotech, leather, automotive, mechanical engineering, and IT. Vishal.

The incubator was among the one chosen for incubating ideas in biotechnology, IT embedded systems, life sciences, nanotechnology, food science technology, apiculture and honey processing, dung and urine-based biodegradable materials, and the advantages of improved profit and shorter time to market.

The incubator sets up a virtual incubator for returns over conventional textiles. Ahmedabad.

The incubator invites ideas in biotech, leather, automotive, mechanical engineering, and IT. Vishal.

The incubator is the first-of-its-kind in textiles. Kolkata.

The incubator was launched a food and agri accelerator called Agri Urban in which it mentored 40 start-ups. Earlier this May, it launched the biotech incubator called Biotech, Hyderabad.

The incubator focuses on design-based problem solving among new businesses. Ahmedabad, Gurugram and Bengaluru.

During

Textiles

INCUBATION CENTRE FOR TECHNICAL TEXTILES BY TEXTILE INDUSTRY’S RESEARCH ASSOCIATION - The incubator offers supports to technical textiles based ideas for its advantages of improved profit and shorter time for returns over conventional textiles. Ahmedabad.

TEXTILE BUSINESS INCUBATEUR BY DTKE - SOCIETY’S TEXTILE AND ENGINEERING INSTITUTE - Awarded as the best engineering incubator for textile industry in 2015, its incubator is the first-of-its-kind in textiles. Kolkata.

Agriculture

ASSOCIATION FOR INNOVATION DEVELOPMENT OF ENTREPRENEURSHIP IN AGRICULTURE BY NATIONAL ACADEMY OF AGRICULTURAL RESEARCH MANAGEMENT - The incubator last year invited applications for fifth version of its incubator challenge in December 2016 and in June this year extended its support to student entrepreneurs as well. Chennai.

TOFLO BY TOFLO FINTECH CONSULTING - The Mumbai-based company’s incubation platform helps fintech start-ups raise early-stage capital from fintech-focused investors across Asia Pacific as part of its funding program.

The incubator is the first to be granted approval for setting up TBI in Chennai by GST. The incubator also offers technical and managerial training programs for incubates.

The incubator is promoted by largest MME incubator in India and backs businesses in IT and ICT areas through a maximum of 12 months program in exchange of a monthly license fee. Delhi.

The incubator conducts business plan competitions ‘Incubaate’ for students and researchers at the institute and offers two years of incubation.

The incubator is the one chosen for implementing entrepreneurial and managerial development of SME’s scheme by MOME Ministry, Pune.

Technology based incubator (TBI) – UNIVERSITY OF DELHI - The TBI focuses on industrial microbiology and biotechnology and supports contract research along with student training.

The incubator is promoted by silicon valley.

The resident incubation for up to two years along with up to Rs 50 lac in capital funding.

Launched in 2015, the incubator last year invited applications for fourth version of its incubation program.

The incubator is among the few focusing on plastics and rubber segments apart from specialty chemicals and waste management. Delhi.

The incubator offers virtual incubation.

The incubator is promoting Skymon Valley entrepreneurs Raj Mudholkar and Anisha Manne to encourage ideas in affordable healthcare. Recently a device to monitor health of newborn babies - NeoCare, developed by its first startup was unveiled.

The incubator is one of the probable the largest MSME incubator in India focusing on dairy and fish farming, feed technology, apiculture and honey processing, dung and urine-based biodegradable fertilizers and products. Karnal, Haryana.

The incubator is the first to be granted approval for setting up TBI in Chennai by GST. The incubator also offers technical and managerial training programs for incubates.

The incubator offers supports to technical textiles based ideas for its advantages of improved profit and shorter time for returns over conventional textiles. Ahmedabad.

The incubator was among the few focusing on plastics and rubber segments apart from specialty chemicals and waste management. Delhi.

The incubator invites ideas in biotech, leather, automotive, mechanical engineering, and IT. Vishal.

Internet of Things

HYPERCUB INCUBATOR BY FLEXEYE - The incubator based in Hyderabad is run by UK-based Flexeye, a consortium of 700 IoT companies. It has the capacity for 40 start-ups in the 6000 sq. ft. space and focus on IoT and Smart City based applications.

Gaming

GAMESTRA NA BY DHUVEA INTERACTIVE. It is probably the only incubator in India helping ideas in gaming. The company Dhueva Interactive was acquired by a Swedish gaming company Starbreeze in December 2016. The incubator has 6 months of program with Rs 1.25 lac in seed funding. Bengaluru.

Marketing/Communications

MCA INCUBATOR BY MUDRA INSTITUTE OF COMMUNICATIONS - Probably the only incubator in India focusing on strategic marketing and communication sector. Ahmedabad.

Dairy Technology

SOCIETY FOR INNOVATION AND ENTREPRENEURSHIP IN DARPING BY NATIONAL DAIRY RESEARCH INSTITUTE - Another one-of-its kind incubator in the area of dairy and fish farming. Seed technology, apiculture and honey processing, dung and urine-based biodegradable fertilizers and products. Karnal, Haryana.

Refrigeration and Cold Chain

ST. PETER’S ENGINEERING COLLEGE - TBI - The institute was the first to be granted approval for setting up TBI in Chennai by GST. The incubator also offers technical and managerial training programs for incubates.

Others

EKTA INCUBATION CENTRE BY MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY - During its Industry Academia Conclave this year, 10 start-up ideas were awarded. The incubator is significantly establishing itself for incubating ideas in biotechnology, IT embedded systems, materials science etc. Iktuka, West Bengal.

VELLORE INSTITUTE OF TECHNOLOGY UNIVERSITY - The incubator in the Northeast region. It is the most active incubator in Tamil Nadu focusing on biotech businesses. 48 businesses are currently at the incubator.

IIT UNIVERSITY OF HYDERABAD - The incubator this year invited applications for fifth batch of six month weekend training program in association with start-up accelerator - Entrepreneur Zone. The focus is to teach students on starting and running enterprise. The incubator also focuses on businesses in the renewable energy area.

BANNAI ARAMI INSTITUTE OF TECHNOLOGY - The incubator is among the most active incubators in Tamil Nadu focusing on biotech businesses. 48 businesses are currently under incubation while eight have graduated. Erode.

DHARVA INCUBATION CENTRE BY MAULANA ABUL KALAM AZAD UNIVERSITY OF TECHNOLOGY - The incubator focuses on design- based problem solving among new businesses. Ahmedabad, Gurugram and Bengaluru.

The incubator was among the ones chosen for incubating ideas in biotechnology, IT embedded systems, life sciences, nanotechnology, food science technology, apiculture and honey processing, dung and urine-based biodegradable materials, and the advantages of improved profit and shorter time to market.

The incubator invites ideas in biotech, leather, automotive, mechanical engineering, and IT. Vishal.