Our Work

CLEAN ENERGY FINANCE FACILITY FOR CARIBBEAN AND CENTRAL AMERICA (CEFF-CCA)

In its work on CEFF-CCA, S3IDF was able to channel support to a number of institutions in Central America working on market solutions for energy poverty, and demonstrated once again that if poor entrepreneurs have access to finance and advice, they will find a way to start clean technology businesses in their communities.

Patrick D'Addario, President, Fiorello H. LaGuardia Foundation

Contracting Entity: USAID Prime Contractor: ECODIT Sub-Contractor: S3IDF

S3IDF collaborated with ECODIT on the design and administration of a \$10 million fund, the Clean Energy Finance Facility for the Caribbean and Central America (CEFF-CCA). CEFF-CCA's objective was to expand clean energy development in the Caribbean and Central America through public sector investment in early-stage private projects.

Grants were provided to select power generation projects, market-based solutions, and renewable energy infrastructure catalyzers – more specifically:

- **Power generation:** construction and operation of renewable energy power generation facilities that integrate with the national grid, local utilities, or distribution companies.
- Market-based solutions: sales and distribution of small-scale clean energy systems and products, such as off-grid distributed generation and pay-as-you-go schemes, which either provide or extend access to electricity.
- Renewable Energy Infrastructure Catalyzers: introduction or expansion of critical
 infrastructure services or the provision of additional resources to a specific market
 to enable renewable energy sector players to expand their products and services by
 leveraging financing and leasing facilities.

CEFF-CCA provided grant support for early-stage project development so that undercapitalized but financially viable projects could more easily transition through planning stages into implementation. Eligible projects had access to additional U.S. government resources, including loans and guarantees, insurance for political risk, and investment fund support.

S3IDF had a lead role in 1) identifying and screening potential grantees, 2) interacting with grant applicants and serving as the principal point of contact with grantees, 3) monitoring and evaluating grantees and determining what technical assistance was required, 4) overseeing grantee program reporting in accordance with grant awards, and 5) in collaboration with ECODIT, providing orientation in financial and programmatic reporting for grantees and project staff involved in grants management.

